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FastFund Nonprofit Software 2012 New Features

FastFund Accounting System Enhancements

The entire FastFund Nonprofit Software system, including Accounting, Fund Raising and Payroll will be included in a single program executable. Modules can be turned on based on the user's specific license. There will be one database with seamless integration between all three modules. The database is built on a SQL database, resulting in faster processing times and more secure data.

FastFund can be installed as an 'on-premise' installation, or can be run in the 'cloud' as a software as a service (SAAS). You will be able to work on FastFund from any computer with an Internet connection. The SaaS version will be hosted on a secure site, with guaranteed up time of over 99.5%. With the SaaS version your licensing fee includes all future updates and unlimited support.

All names in the system are stored in one names table called 'Entities.' You will save time and eliminate duplicates by entering the information only once for each individual or business you work with. Each name can be given multiple classifications, such as, a Donor can also be a Vendor and Employees can also be Other Names. Name types include Other Names, Employees, Vendors, Clients, Constituents (Donors, Members and Alumni). Duplicate names can be merged and deleted.

All names will have code classifications for filtering, sorting and reporting. Code definitions are user definable to identify classification, source, industry and affiliations.

All lists can be filtered to display a sub-group of items. This feature is helpful when working with budgets, chart of accounts creation, or adding names to the database.

Cost accounting is added to all transactions. Project costs can identify grants, jobs, short-term projects and clients. You will also be able to set up a Project Budget, with a different fiscal period from the organization's fiscal year.

Transactions can be imported from third party applications. Import receipts, bills, vendor invoices or disbursements.

Import names, addresses, phones and other contact information into the database.

The Accounts Receivable module will have an invoicing function. Invoices can be created from a user defined list of items, including services, program fees, items sold, registration fees, tuition and other billable items. Invoices can be emailed or printed.

Set up multiple budgets for your fiscal year. Track all budget revisions. When a budget is modified, the system will track all budget modifications, the date modified, the user that made the modification and the original budget amount. Budget modifications will be classified separately from simple budget edits. Budgets can also be locked to prevent editing.

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Generate a budget report that is similar to the revenue and expense report with organization totals, fund totals, cost center group totals. The format is to print more than one column per page.

Enter Purchase Orders for vendors. The purchase order is part of the Accounts Payable module.

In transaction entry, the account drop down list will have look ups for each segment of the chart of accounts - fund, cost centers and object codes. The full account name will appear in the transactions entry grid.

Drill down to all source transactions from Pay Bills, Print Checks, Make Deposits.

Transactions can be reversed. For example, if a cash receipt or cash gift in Fund Raising) bounces, the user can reverse the original transaction as a new transaction, or if a Vendor check is outstanding, you can reverse the check in the current period. This will keep the data integrity of the original transaction and the audit trail of the reversal.

Point of entry allocations can be set for accounts only or by project code.

If a transaction is modified or deleted the transaction detail is tracked by a complete audit trail. The audit trail will include the user who made the change, the date of the change, the original transaction information, including the user who originally entered the transaction.

Select the format for your checks, if the check is on the top, middle or bottom of the laser form.

Delete checks from the Print Checks window. All checks to be printed can be viewed in the Control Register.

Journal Entries can be saved in an unposted batch. You can now save an unbalanced journal entry to edit and post at a later time.

All transactions can be marked as recurring transactions. Recurring transactions can then be posted in subsequent accounting periods. Recurring transactions can be set for multiple posting periods. Recurring transactions can be set to automatically posted.

Control registers will display the information for the linked transactions. This information includes payment date for vendor invoices, receipt of client bills and date of deposit for receipts. Control registers can be filtered on amounts.

Record bank adjustments while in the Bank Reconciliation module and print a reconciliation worksheet during the reconciliation process.

All reports will have filters for selecting specific criteria for the reports. Filters can be saved and used for future reporting. Select additional information to print in journal and activity reports, such as Date entered, user entered, project code and date modified.

Financial Statements - All financial reports will have multiple filtering and sorting capabilities to print by selected funds, cost centers and projects. Reports can be printed with comparative amounts, percentages and variances and can be rounded to the nearest dollar.

There will be additional features added to FastFund Accounting that are not listed above.

FastFund Payroll System Enhancements

Employees can be tracked by Department and Position. User defined codes identify specific data for employees for sorting and reporting. Enter new payroll frequency to identify groups of employees for payroll batch creation.

Track all accrued vacation and sick time.

Multiple Local Taxes per employee.

Payroll postings to accounting are given a new transaction code to separate payroll transactions from other cash disbursements. Payroll tax liability payments are given a new transaction code to separate them from other cash disbursements.

Batch entry screen will be modified to have an individual screen for each employee with their pay rate and distribution. The default payroll and pay rate can be changed for the employee before running the payroll.

New reports can be printed for gross pay to specific departments, cost centers and account codes to track total salary costs.

All reports can be filtered and sorted by pay types, pay classes, codes, cost centers and account codes.

There will be additional features added to FastFund Payroll that are not listed above.

FastFund Raising System Enhancements

Event Management will contain information on specific activities, seminars and events. Information tracked will include event date, location, number of registrants, cost, moderator, maximum registrants.

Volunteer Management will track all volunteer time, availability, scheduling, specialty and achievements.

New data entry fields for all constituents, including three contact names. Batch entry for names will have additional fields.

Gifts can be linked to different general ledger accounts, not just income accounts.

Add donors on the fly in gift processing will allow the record to be marked as a Member.

Automatic acknowledgments can be generated without a mail merge. Custom design your own acknowledgments.

Set up recurring gifts for automatic posting. Automatic incremental reference number for all pledges. Create more than one open transaction batch for gift processing.

Interface with your web site for transaction import and donor information. Donors will be able to look up information online for their account.

Interface with credit card processing for donations, events and other cash receipts.

Easier query builder.

There will be additional features added to FastFund Raising that are not listed above.